

SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR

BALANCE SHEET AS ON 31ST MARCH 2023

CAPITAL AND LIABILITIES	SCH.	AMOUNT(Rs.)	ASSETS	SCH.	AMOUNT(Rs.)
LOANS		338,869,363	Fixed Assets	A	
UNSECURED LOANS			Gross Block		274,187,433
Interdivision Account	338,869,363		Less Depreciation		174,828,776
					99,358,658
SECURED LOAN			Security Deposits	B	591,645
Axis bank Loan A/c No.70463		-	Capital Work In Progress		25,430,449
Axis Bank OD		-			
LOANS AND ADVANCES	E	16,002,799	CURRENT ASSETS, LOANS & ADVANCE	C	84,027,017
Advance Fees received from Students	13,768,268		Advances to Staff & Others		
Advance from Staff	2,234,531		Cash & Bank Balances	D	4,391,767
			Prepaid Expenses		475,496
CURRENT LIABILITIES & PROVISION		43,195,396			
Sundry Creditors	37,303,229		Deficit		183,792,528
Liabilities for Expenses	Sch-II 5,892,167		Opening Balance		171,746,061
			During this period		(12,046,467)
		398,067,560			398,067,560

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE
FOR K.C.SETHIA & ASSOCIATES

Chartered Accountants
F.R.NO-316081E

K.C. Sethia

(CA KIRAN CHAND SETHIA)
Chartered Accountant
M NO. - 052701

PLACE : Cuttack
DATE : 17/10/23



For Synergy Institute of Technology

Dina Milan
Chairman & Managing Trustee

**SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

	Particulars	Amount(Rs.)		Particulars	Amount(Rs.)
To	Academic & Admission Exp	4,734,730	By	College Fees	37,918,975
To	University Affiliation fee	50,000	By	Hostel Fees	6,597,586
To	Bank Commission	255,311	By	Interest on Deposit	963,207
To	Cultural Expenses	41,800	By	Misc. Income	11,187
To	Electricity Charges	2,432,371	By	Fine Collected	672,770
To	EPF Employer Contribution	886,022	By	Income from Transport	93,050
To	Insurance charges	172,887	By	Interest received from Cesu	27,860
To	Internet expenses	67,230	By	Income From Online Exam	389,190
To	Postage & Courier	7,022	By	Sale of Scrap	10,955
To	Lab Consumables	15,534	By	Interest on Fixed Deposit	72,500
To	Printing & Stationery	140,759			
To	Repairs & Maintenance	1,364,294			
To	Salary & Wages	23,429,925			
To	Security Expenses	1,263,792			
To	ESI Employer Contribution	429,739			
To	Telephone Expenses	20,024			
To	Travelling Expenses	1,534,356			
To	Boys Hostel Expenses	4,073,400			
To	Miscellaneous Expenses	44,531			
To	Ladies Hostel Expenses	2,300,057			
To	News Paper & Periodical	31,293			
To	Transportation	894,721			
To	Vehicle Repair	452,346			
To	Gardening Expenses	426,787			
To	Staff Welfare Expenses	205,583			
To	Student welfare Expenses	136,313			
To	Office Expenses	54,127			
To	Generator running expenses	81,787			
To	House Rent Allowance	179,456			
To	Legal Expenses	5,230			
To	Rate & Tax	12,859			
To	Trainig & Placement Exp	74,150			
To	Advertisement Exp	295,458			
To	Hostel Maintainance Exp	1,364,878			
To	Exam center exp	108,500			
To	Project Expenses	8,180			
To	Guest Entertainment	303,534			
To	House Keeping Expenses	68,904			
To	Membership Fees	50,218			
To	DDU-GKY Expenses	67,230			
To	Puja Expenses	3,360			
To	BPUT Related Expenses	62,606			
To	AICTE Expenses	204,420			
To	Meeting Expenses	10,304			
To	Recruitment Expenses	9,600			
To	Research & Development	20,250			
To	Online Exam Expenses	157,500			
To	Guest Faculty Remuneration	42,600			
To	Fine and Penalty Paid	144,824			
To	Academic Expenses	12,000			
To	Blazer Expenses	750,000			
To	Fuel Expenses	300			
To	Interest on Loan	614,429			
To	Interview Exp	8,633			
To	Seminar Exp	21,507			
To	Sports Exp	3,908			
To	AMC Charges	179,347			
To	Annual Function	26,100			
To	Fooding Exp	1,850			
To	Depreciation	8,444,671			
To	Surplus	(12,046,467)			
		46,757,080			46,757,080

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE
FOR K.C.SETHIA & ASSOCIATES

Chartered Accountants
F.R.NO-316081E

(Signature)

(CA KIRAN CHAND SETHIA)
Chartered Accountant
M.NO. - 052701

PLACE : Cuttack
DATE

17/10/23



For Synergy Institute of Technology

(Signature)
Chairman & Managing Trustee

SYNERGY INSTITUTE OF TECHNOLOGY
DEPRECIATION CALCULATION FROM 01.04.2022 TO 31.03.2023

Items	Gross Block as on 01.04.2022	WDV as on 01.04.2022	ASSETS				Total Value with opening	Gross Block till 31.03.23	Depreciation Rate	DEPRECIATION		WDV as on 31.03.2023
			01.04.2022 to 30.09.2022	01.10.2022 to 31.03.2023	Addition of This year	Depreciation Amount				Till the period 31.03.2023		
Land	30,292,689	30,292,689	-	-	-	30,292,689	30,292,689	-	-	-	30,292,689	
Building	177,873,105	63,452,582	-	758,940	758,940	64,211,522	178,632,045	10%	6,383,205	120,803,728	57,828,317	
Air Conditioner	1147509	425,002	-	-	-	425,002	1,147,509	10%	42,500	765,007	382,502	
Chemistry Lab. Equipments	414090	58,111	-	-	-	58,111	414,090	15%	8,717	364,696	49,394	
Computer & Peripherals	12693763	956,009	97,100	44,963	142,063	1,098,072	12,835,826	40%	430,236	12,167,990	667,836	
Civil lab Equipments	1998884	433,697	-	-	-	433,697	1,998,884	15%	65,055	1,630,242	368,642	
Electrical Lab. Equipments	6739508	1,160,815	-	-	-	1,160,815	6,739,508	15%	174,122	5,752,815	986,693	
Electronics Lab. Equipments	2646927	541,108	-	-	-	541,107	2,646,927	15%	81,166	2,186,988	459,941	
Mechanical Equipments	7292005	1,551,823	-	0	0	1,551,823	7,292,005	15%	232,773	5,972,955	1,319,050	
Fire Extinguisher	96985	13,437	-	-	-	13,437	96,985	15%	2,016	85,564	11,421	
Furniture & Fixture	12421040	4,018,873	113,197	51,641	164,838	4,183,711	12,585,878	10%	415,789	8,817,956	3,787,922	
Library	5112567	60,871	46,664	17,124	63,788	124,659	5,176,355	40%	46,439	5,098,135	78,220	
Library Equipments	36926	4,854	-	-	-	4,854	36,926	15%	728	32,800	4,126	
Medical Equipments	7225	946	-	-	-	946	7,225	15%	142	6,420	805	
Physics Lab. Equipments	566214	92,904	-	-	-	92,904	566,214	15%	13,936	487,246	78,968	
Projector	82199	8,431	-	-	-	8,430	82,199	15%	1,265	75,033	7,166	
Telephone Equipments	462216	96,753	7,149	0	7,149	103,902	469,365	15%	15,585	381,048	88,317	
Transformer	531675	71,331	-	-	-	71,331	531,675	15%	10,700	471,044	60,631	
Vehicle Account	6978375	914,333	605,999	-	605,999	1,520,332	7,584,374	15%	228,050	6,292,091	1,292,283	
Water Instruments	654397	186,449	-	0	0	186,449	654,397	15%	27,967	495,915	158,482	
Utesils	140703	22,291	-	-	-	22,290	140,703	15%	3,344	121,756	18,947	
Xerox Machine	191000	51,524	-	-	-	51,524	191,000	15%	76,463	147,205	43,795	
Generator	1086003	509,756	-	-	-	509,757	1,086,003	15%	72,697	652,710	431,293	
Machineries	1748184	450,644	34,000	-	34,000	484,644	1,782,184	15%	13,715	1,370,236	411,948	
Sports Equipments	502101	91,432	-	-	-	91,432	502,101	15%	72,697	424,383	77,718	
Solar Light	117,600	25,402	-	-	-	25,402	117,600	40%	10,161	102,359	15,241	
Fire & Safety Equipments	563,765	521,484	13,000	-	13,000	534,484	576,765	15%	80,173	122,454	454,311	
	272,397,655	106,013,551	917,109	872,669	1,789,778	107,803,329	274,187,433		8,444,671	174,828,776	99,358,658	



SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHUL NAKHARA
BHUBANESWAR

Schedule-B

DETAILS OF SECURITY DEPOSIT AS ON 31.03.2023

<u>Sl. NO.</u>	<u>Particulars</u>	<u>Amount (Rs)</u>
1	CESU, BBSR	591,645
TOTAL:		<u>591,645</u>



**SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR**

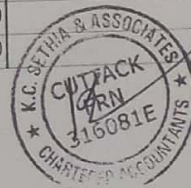
Schedule-C

Details of Loans & Advances to others as on 31.03.2023

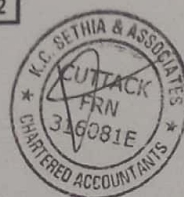
Sl.	Particulars	Amount(Rs)
A	Advance to Staff	1,036,605.00
1	Smruti Ranjan Mohanty(Staff)	113334.00
2	Dr. Jogeswari Rout(Staff)	16359.00
3	Laxmi Narayan Patra	3181.00
4	Mangala Kishan Subudhi	30.00
5	Swadheen Mishra	5408.00
6	Basudev Satpathy	3744.00
7	Binakar Supply Agency	2263.00
8	Doertech Services Pvt ltd	9604.00
9	M. S. Technology	1800.00
10	Adity Kumar Nanda	20049.00
11	Ajit Kumar Sahoo (Marketing)	20763.00
12	Ashok Kumar Behera(Staff)	1736.00
13	Banamali Barik	43961.00
14	Bijaya Kumar Parida (Counciller)	20000.00
15	Debi Prasad Das (Staff)	3512.00
16	Gouranga Barik (Markt.)	9475.00
17	Jyoti Ranjan Sahu(Staff)	1862.00
18	Rajesh Kumar Nayak (Markt.)	10020.00
19	Saroj Kumar Sahu(Staff)	17799.00
20	Sumitra Jena(Staff)	2000.00
21	Tapan Kumar Jens (DDU-GKY)	4239.00
22	Amiya Kumar Das (staff)	29730.00
23	Basanta Kumar Barik	3805.00
24	Bibhuti Bhusan Mahali (Staff)	1000.00
25	Bijay Kumar Sahoo (Staff)	2120.00
26	Biswadutta Behera (Mkg)	14350.00
27	Biswambar Patra (Staff)	4053.00
28	Kanauja Kumar Das(Staff)	21000.00
29	Mita Sethy (Staff)	26225.00
30	Subhakanta Bala (Staff)	120000.00
31	Subrat Kumar Mallick	26000.00
32	Vivekananda Pattanaik	23312.00
33	Smita Parija	10530.00
34	Papu Behera	5750.00
35	Joseph Mandi (Gardener)	4483.00
36	Srinivasa Sales & Services Pvt Ltd	17319.00
37	Advance to others	24144.00
38	Ashribad Paper Products	10750.00
39	Padmalava Acharya	83110.00
40	Shree Jagannath Electricals	9300.00
41	S J Environmental Solutions	30000.00
42	Subudhi Reprographics	2204.00
43	Agnee Computer	50000.00
44	Devi Prasad Dash Advocate	30000.00
45	Sun Computer	10000.00
46	Bhagirathi Pradhan	5000.00
47	Bhakta Jeeban Mohanty	7000.00



48	Jayananda Dehury	2000.00
49	Krutibash Khuntia	3500.00
50	Pradeep Kumar Chinera	4863.00
51	Prashanta Kumar Mallick	33000.00
52	Priyabandhani Biswal	1500.00
53	Raghunath Sahoo	15000.00
54	Ranjan Kumar Singh	20863.00
55	Ranjeet Kumar Choudhury	9000.00
56	Saroj Kumar Dash	48880.00
57	Saroj Kumar Das	3000.00
58	Subhasmita Pattanayak	2675.00
59	Suryanarayan Rout	10000.00
	Advances to others	20,117,413.69
1	Advance to Outside Couseller	2988200.00
2	Advance against Notice Period	2703.00
3	Arifn Pvt Ltd	15611.00
4	Durga Steel	31450.00
5	Mechatronics Control System	28320.00
6	Paragon Enterprisers	41500.00
7	Aruna Kumar Dalei	29700.00
8	DDU-GKY Project II	-4446088.00
9	Maa Tarini Hardware	20.00
10	OJEE DD in Hand	152600.00
11	Pratap Kumar Swain (Contractor)	55000.00
12	Chakradhar Behera Gardener	18876.00
13	Debasish Nayak(Staff)	437738.00
14	Debi Prasad Dash (Mkg)	4062.00
15	Deepak Kumar Tripathy (Staff)	31978.00
16	Dipti Ranjan Dash (Staff)	45365.00
17	D P Mohapatra	17999.00
18	PRAGMATIC SOLUTIONS	17500.00
19	Kapil Sarangi (Lib Staff)	120.00
20	Khirod Kumar Parija (Math)	2000.00
21	Majid Khan(Staff)	3000.00
22	Malay Senapati -Engineer	245178.00
23	Matruprasad Dash(Staff)	9433.00
24	Mrutyunjay Panda (Mkg)	644636.00
25	Prasanna Ku. Sarangi (Staff)	38000.00
26	Rajat Kumar Mishra (T & P)	68177.00
27	Rakesh Kumar Dash(Staff)	77868.00
28	Sachidananda Behera(Staff)	52581.00
29	Satyajit Patri (Mkg)	67928.00
30	Shyama Sundar Roul (Staff)	798.00
31	S R Enterprises	6200.00
32	Srinibash Swain (H O D Elect)	28694.00
33	Subrat Kumar Mishra(Staff)	141770.00
34	Susanta Kumar Sahoo(Staff)	166933.00
35	B.N. Kanungo(Staff)	28627.00
36	Ambika Gas Service	10000.00
37	Bedarata Dash	39.00
38	Debabrata Mohanty (Land)	400000.00



39	Debashis Dash -DKL	19459.00	
40	JAIKAR TECHNO PVT LTD	17391.00	
41	Minati Mohanty (Land)	600000.00	
42	Ranjan Moharana	100653.00	
43	SM Trading Corporation	24500.00	
44	Upakaran House	4782.00	
45	Jitendra Sahoo(Staff)	1980.00	
46	Dibya Sekhar Panda (Staff)	43087.00	
47	Bharat Hood House	1100.00	
48	Kishore Swain	8280.00	
49	Suspenses Creditor	5000.00	
50	Xenotic Pvt Ltd	2000.00	
51	Asanta Digal	460.00	
52	Rohit Gandhi	1200000.00	
53	Soumya Ranjan Sahoo	30000.00	
54	Basanta Kumar Dalai	21944.00	
55	Jharana Jena	1000.00	
56	Lija Jena	1000.00	
57	Mamata Rani Swain	23967.00	
58	Mardaraj Mishra	6700.00	
59	Minati Jena	1000.00	
60	Paresh Mohapatra	25000.00	
61	Ranjana Jena	1000.00	
62	Sanjeev Kumar Sahoo	15060.00	
63	Sisira Kumar Barik	4958.00	
64	Sudarshan Rout	2000.00	
65	Sujata Jena	1500.00	
66	Tapaswini Diggal	674.00	
67	Tikina Bhoi	1000.00	
68	Sujata Behera	1000.00	
69	Website Designer	25000.00	
70	Srikant Enterprises	25000.00	
71	Samarendra Sahoo (PET)	10712.00	
72	Rama Chandra Pradhan	455.00	
73	TK Elevator India Pvt Ltd	200000.00	
74	Dr. Lagnajit Dash	350417.00	
75	SECT IRM	1389574.69	
76	Utkal Engineering Works	365682.00	
77	Judhistir Sahoo	161000.00	
78	Alok Kumar Khatua	4605.00	
79	Jyotirmoy Mohapatra	99350.00	
80	Pankaj Kumar Dash	765.00	
81	Partha Pratim Biswal	5000.00	
82	Rakesh Kumar Malla	2000.00	
83	Ramesh Chandra Nayak	8314.00	
84	Swarup Kumar Mohanty	47015.00	
85	Drop Out Student	13791513.00	
			904,550.96
C	TDS Receivable		61,968,447.17
D	Student Dues		84,027,016.82
	Grand Total		



SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULANAKHARA
BHUBANESWAR

Cash and Bank Balances as on 31.03.2023

		<u>Schedule-D</u>
1 Cash Balance		17,174
2 Bank Balance in S.B. A/c		3,229,593
Axis Bank Ltd A/c 211505	2493856	
Central bank Nakhara	735737	
3 Fixed Deposit		1,000,000
Fixed Deposit with Axis Bank Ltd pledg with BPUT	1,000,000	
4 Accrued Interest on Fixed Deposit		145,000.00
Opening Balance	145,000.00	
During this period		
GRAND TOTAL :		<u><u>4,391,767</u></u>



SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR
AS ON 31.03.2023

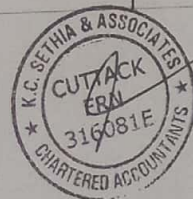
Schedule-E

Sl.	Particulars	Debit
A	Advance from Students	
1	College Fees in Advance	8,584,906
2	Hostel Fees In Advance	1,794,010
	Total	10,378,916
B	Security Deposit from Staff	2,234,531
C	Security Deposit from Students	
1	College Caution Money	2,175,662
2	Hostel Caution Money	933,100
3	Book Bank Library A/c	280,590
	Grand Total	16,002,799



SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR
SUNDRY CREDITORS
31.03.2023

Sl.NO	Particulars	Amount(Rs)
1	University Registration Fees	
2	Annual Function	7,141,699
3	Electrical Project Fund	346,850
4	Pradeep kumar Behera Snack Bar	9,000
5	Alumni fund	5,000
6	Dilip Ku Mishra (Mkg)	98,119
7	Swastika Printers	1,376
8	Technocrate Associates	250
9	Somanath Panda (Security Officer)	73,500
10	Srusti Industries	10,205
11	Om Bikash Nayak	247,500
12	Sheela Suvadashini Das	245
13	Akshaya Kumar Das	21,999
14	Asit Panja	10,000
15	Axis Computer	3,923
16	Bauri Bandhu Sahoo(Baba Bighneswar Supplier)	438,300
17	D-Lindia Ltd	9,045
18	Gradiant Training	12
19	Groomerz	35,640
20	Hindusthan Advertiser	95,220
21	Janata General Store	339
22	Janata General Store	281
22	Khusnuma Parween(Staff)	1,687
23	K.V.N. Rajkumar(Staff)	4,654
24	Laxman Kumar Jena	1,767
25	Maa Tarini Security Services	220,974
26	Mech Lab Equipments (India) Pvt Ltd	508,021
27	Naresh Kanungo(Staff)	2,618
28	New Hindustan Tailors	121,500
29	Om Tours & Travels	22,514
30	Parbany Ghosh	48,381
31	Prabira Parida (Boys Hostel)	172,398
32	PRSHNI E CARE LTD	18,400
33	Robotics Club	21,280
34	Saradiya Kishore Parija	12,600
35	Screen-O-Line	9,200
36	Shree Bharat Motors Ltd.	1,729
37	Shreemaa Electricals & Electronics	19,706
38	Surajmal Kasiprasad	5,928
39	Unopos Enterprises	284,372
40	Wood Art	18,600
41	Lingaraj Beura (Driver)	6,641
42	Bikram Keshari Rout (Placement)	281
43	Biswaranjan Sarangi	22,716
44	Ramakanta Acharya (Mkg)	81,336
45	Binod Dash	3,242,647
46	Shree Lakheswar Filling Station	107,554



47	Pradeep Kumar Senapati	2,100
48	Prasanta Kumar Routray	50
49	Susanta Kumar Mohanty	1,713
50	Amit book Depot	1,338
51	Amplus Energy Solutions pvt ltd	479,999
52	Consortium Automobiles pvt ltd	601
53	Synergy Ploytechnic	19,929,452
54	Aditi Computers & Traders	29,802
55	P.K.Electropower	1,100
56	Anil Kumar Rout	4,897
57	Priyaranjan Satpathy	80
58	Pattanaik Enterprises	10,800
59	Maa Sarala Enterprises	29,000
60	Maa Press	9,000
61	Gugnani Autocars Pvt Ltd	11,380
62	Future Generali India Insurance Co Ltd.	26,000
63	Diptee Enterpriser	14,824
64	Bhupesh Kumar Gupta (Staff)	8,070
65	Paresh Mandi (Gardener)	904
66	Ramakanta Beuria (Staff)	32,000
67	OTIS Elevators Ltd	377
68	Pranakrushna Pradhan	4,000
69	Bramhananda Sahoo	20,280
70	Sahu Refrigeration	1,220
71	Chakadola Enterprises	208,925
72	Faculty Development Programme (TEQIP-III)	510,670
73	Bata Krushna Jena	159
74	Bisi Nayak	1,549
75	Girish Chandra Dash	911
76	Gitarani Parida	1,678
77	Kaundin Mandi	7,500
78	Priyabrata Sasmal	1,385
79	Rama Chandra Mandi	7,500
80	Roumya Ranjan Panda	170
81	Bikash Samantaray	500
82	Saroj Kumar Jena	958
83	Sujata Mohanty	1,500
84	Convocation Fund	36,356
85	Sandigdha Acharya (Staff)	217
86	Anita Padhi	446,814
87	Chandra Sekhar Tripathy	100
88	Utkal Engineering Works	-
89	Scholarship Payable	76,900
90	Balaram Mandi	7,000
91	Jiban Jyoti Patra	8,043
92	Santosh Kumar Rout	190
93	Budhinath Rout	1,430
94	Core Integra Pvt Ltd	267



95	Krishna News Paper Agency	12,524
96	Raza Garments & Tailors	387,500
97	San Prints Pvt Ltd	19,791
98	Satapathy Sales	170
99	Sky Automobiles	388,878
100	V N Publication	5,680
101	United India Insurance Co Ltd	2,278
102	Chandan Kumar Behera	460
103	Parbati Mandi	14,516
104	Priyanka Priyadarshini	450
105	Saubhagya Ranjan Das	11,000
106	Royal Sundaram General Insurance	29,126
107	Hrushikesh Tripathy	691,662
108	Dillip Kumar Nayak	125,000
109	GST Adjustment account	168,900
Total		37,303,229



SYNERGY INSTITUTE OF TECHNOLOGY
BHIMPUR, PHULNAKHARA,
BHUBANESWAR

LIABILITIES & PROVISIONS

31.03.2023

Sch-II

SI.NO	Particulars	Amount(Rs)
1	Salary Payable	3839391.00
2	Electricity Charges Payable	183133.00
3	EPF Payable	1715498.00
4	Professional Tax Payable	32375.00
5	Telephone Charges Payable	753.00
6	ESIC Contribution Payable	121017.00
	Total	5892167.00

